



CREDIT RESOURCE CORP.

## Need Credit Help? Hire A Professional You Can Trust!

In the past, credit reports and scores were instrumental in determining whether a consumer had the ability to purchase big-ticket items such as homes, cars, and appliances. This is no longer the case. Today your credit reports and scores are pulled even when you start a new account for your telephone, electricity and other utilities. And it doesn't stop there, not by a long shot. When your credit scores are low, you pay more for **everything**. Here's the short list where your credit reports and scores can cost you:

- |                      |                                     |
|----------------------|-------------------------------------|
| ✓ Lost Opportunity   | ✓ Checking Account                  |
| ✓ Humiliation        | ✓ Credit Cards                      |
| ✓ Employment         | ✓ Utilities                         |
| ✓ Promotion          | ✓ Medical Emergencies               |
| ✓ Auto Loans         | ✓ Insurance Rates & Payment Options |
| ✓ Education Loans    | ✓ Less or No Retirement Savings     |
| ✓ Business Ownership | ✓ Renting an Apt or Home            |
| ✓ Surety Bonds       |                                     |

But when it comes to a mortgage, a low credit score can mean:

- Not ever owning a home at all – or for many years
- Paying higher interest rates that can cost you thousands of dollars
- More for PMI (Private Mortgage Insurance)
- No Re-Finance Opportunity
- If your scores are below 620, you may be subject to a loan level price adjustment fee of up to 3% of the loan amount. On a \$300,000 home loan, that would mean an additional cost of \$9000.00.

No one has unlimited income, and no one wants to work forever. Every opportunity you have to reduce what you pay for your mortgage, your car, and your credit cards is money you can use to fund your retirement, pay for college education, and use for a brighter future. It's money you can use to establish a more solid financial footing so that you can be more comfortable and worry less.

Credit Resource Corp. ("CRC") has helped thousands of individuals conquer their credit challenges for almost a decade now and we can do the same for you.

Whether you're buying a home, refinancing your current home loan, or would like to use your home's equity, we at CRC are determined to help our clients successfully understand, improve, manage and maintain their credit portfolio. We look forward to working with you, and if you have any questions, please don't hesitate to contact an account executive by calling us at (866)541-2500.

Sincerely,  
Credit Resource Corporation  
(866)541-2500

## Why CRC & What Makes Us Different?

### ***We are NOT a credit repair company***

CRC is not a credit repair company. Credit repair companies only work on derogatory payment history, which represents 35% of an individual's score. CRC works with our clients on 100% of what makes up the credit score. Most consumers believe that the only reason they have a low score is because of late pays, charge-offs, bankruptcies, etc., but did you know that there are instances wherein a consumer with a bankruptcy may have a higher score than a consumer with just a couple late pays? The fact is that there are many reasons why a credit score is low and the only way to know what those reasons are is through experience, research and staying on top of the credit industry laws and changes in the scoring model industry. CRC has successfully helped many consumers increase their credit scores under even the most difficult circumstances.

### ***We educate***

Throughout the 6-month process, we work to educate our clients, giving them the knowledge they need to maintain and manage their credit profile better, now and in the future. We want to be sure that our clients will be prepared for future loan approval.

### ***We strategize***

Unless you are an expert in the field of finance and credit, it's close to impossible to know what questions should be asked to come up with a strategy that would result in a successful loan process. We work with you directly to determine what factors are key to loan approval and the initial focus for CRC is always to help you meet your immediate goal, and thereafter, we will continue to work with you for up to 6 months.

### ***We follow-up***

CRC has implemented technically advanced database systems to ensure that we keep our clients updated. Everyone involved will be better prepared to make the loan happen as soon the credit challenges in question have been resolved.

### ***No Referral or Application Fees***

Unlike most credit companies, when we send you to an outside resource, we DO NOT accept referral or application fees from the Resources that we send you to. We made this decision a long time ago, because we wanted our clients to listen to us when we gave them advice on opening credit cards, or signing up for credit watch programs. We also DO NOT pay referral fees for your business.

### ***We guarantee***

The Credit Repair Organization Act allows a guarantee as long as it is defined in detail to the client. Our guarantee to our clients is as follows: CRC will refund 100% of the fees actually paid to us by a client if we do not remove at least a 25% of the derogatory items in dispute within an eight month period from the start date of your membership. Our guarantee is subject to the following conditions: (i) client must have at least four disputable negative items at the time CRC is engaged by the client; (ii) collections, charge-offs and any account with a balance due is not included in the guarantee unless they are supported by proof of payment, a deletion or update letter from the creditor, and/or a settlement letter; (iii) client MUST send paperwork from the credit bureaus within 5 days of receipt. If CRC's workflow is stalled on an account due to the client not following the procedures, the guarantee does not apply; (iv) if additional derogatory accounts are added while CRC is working on the file, all monies will become immediately due, and the guarantee will no longer apply; (v) client must have not used a credit repair company or attempted to repair their own credit in the past 12 months.

NOTE: If client believes that CRC did not meet their guarantee within the allowed time, then it will be client's responsibility to provide CRC with a current credit report from each of the three credit bureaus, and a summary outlining client's complaint points in detail. CRC will then conduct an audit comparing the current reports to the original reports and if it is found that CRC did not meet the guarantee, client will receive a refund as outlined above. A CRC representative would be happy to answer any questions as to why we have these conditions on our guarantee.

## How CRC Can Help You

If you have been referred to CRC, you have probably been denied for a home loan due to a low FICO score. In the mortgage-lending world, credit scores either make or break you when it comes to obtaining a home mortgage or getting the best rate available.

“As you may know, a credit score is a computer-generated number that summarizes an individual's credit profile and predicts the likelihood that a consumer will repay future obligations. By comparing this information to thousands and thousands of credit reports, credit scoring identifies your level of credit risk.

Most consumers have no idea how influential the score is in the loan process, and although it may seem an impossible task, with the help of CRC, you may be able to overcome the obstacle you are facing today in a very short period of time.

1. **CRC Will Help You Understand the Requirements of the Lender in Advance.** The first step to ensuring a successful loan process is to have a good understanding of how lenders will look at your financial portfolio as it relates to credit. This can be accomplished by getting the answers to some basic questions like:

- What do lenders like to see in terms of credit scores?
- Do lenders prefer a credit report from a particular bureau?
- What are the debt-to-income ratios lenders are looking for?
- What is the most critical factor stopping your loan approval?

Unless you are an expert in the field of finance and credit, it's close to impossible to know what questions should be asked to come up with a strategy that would result in a successful loan process. We can work with your mortgage professional directly to determine what factors are key to loan approval. Once this information is in place, we can go onto the next step of this process.

2. **CRC Will Help You Determine “How To” Achieve the Necessary Results.** The second step is to determine how you can achieve the results necessary to get the best financing available. That's where CRC can really help you. One of our consultants will give your credit situation an in-depth assessment based on the initial information we receive from you.

The assessment takes several hours and becomes the foundation for the strategy used in the 6-month credit improvement process. It's like having an appraisal done on your home. The appraiser goes into great detail to determine what you need to do in order to maximize the potential listing price of your home. You have the choice to hire outside professionals to carry out the suggestions listed on the appraisal or you can do the work yourself. If you decide to hire CRC to do the work for you, we will ask you to commit to a 6-month program wherein our experience and expertise will guide you through the steps we believe are necessary to help you turn your “denied application” into an “approved loan” as soon as possible.

3. **CRC Will Help You Do the Work Necessary to Achieve Those Results.** The third step is to do the work. After the initial consultation, if you decide to work with CRC, we will ask you to commit to a 6-month program. CRC will utilize all available and legal methods allowed by consumer law to see deletion of derogatory information from your file. Some of the many strategies that CRC will employ to help you reach your credit score goals are:

Validation of Debt	Debt Expiration
Statute of Limitations Expiration	FDCPA/FCRA Violations

CRC will also work with you to:

- To make sure you have the right mix of open active credit working for you
- To make sure that you are managing your open active accounts effectively
- To make sure that you avoid making mistakes that could bring your scores down
- To make sure that your limits, balances, personal, demographic and identification information is accurately reported across all three major credit bureaus.

## **Programs, Fees & Payment Options**

At CRC, we are direct and honest. We realize that for many consumers paying for Credit Improvement may be difficult to justify, so we like to address this issue right up front. It is important to us that we make sure our clients are content and comfortable with our fees and we do that by helping prospective clients establish what the benefits of improving their credit would be to their lives.

For instance, from a financial aspect, if your credit scores are below 740, you could be paying anywhere from \$400 to \$1400 more per month on your mortgage payment. And with the new Loan Level Price Adjustments that have recently been implemented by Fannie Mae and Freddie Mac, carrying a FICO score of less than 680 could cost you an extra 2% upfront on a loan. That's an additional \$6,000 on a \$300,000 loan amount. The cost of our program will be covered within the first 1-3 months of your new mortgage, and you will save thousands of dollars over the life of the loan. Or, in the instance that we can help you have duplicate, inaccurately reported, or expired collections removed from your reports, we can save you thousands of dollars. Every year, consumers are bullied into paying millions of dollars to unethical collection companies who don't have the right to collect any longer, but because they use threats of lawsuit or garnishment, consumers feel that have no other option than to pay.

If you would really like to know the true cost of credit, which, without a doubt consists of over 25 items, you can [click here](#), or download the document from our site under the Download section.

When considering how much consumers are spending on mortgage interest rates, auto loan interest rates, credit card interest rates, auto insurance rates, higher Private Mortgage Insurance costs, inaccurately reported accounts, there is no question that financially, we can create a case for consumers to invest in hiring a professional service any day. But at CRC, our priority is helping to give our clients the ability to live an American Dream that otherwise they may not have been able to enjoy, like buying a home, passing a background check for the job of their dreams, or being able to borrow money to send their kids to college. If you asked yourself how much you would pay for Financial Freedom, what would that dollar amount be? This is when the value of investing in the right Professional Company to help improve your credit becomes immeasurable! Your investment will always be returned ten-fold.

Following are the fees and payment options for our programs and services:

### **PROGRAM 1: 6-Month Individual Program: \$895.00**

- Option A:** Full Payment. If you choose this option, you will receive a \$50.00 discount and the total fee for the program will be \$845.00 (plus you will not have to pay additional \$45.00 merchant fees for a total savings of \$95.00)
- Option B:** 3- Pay Plan: \$395.00 to start the program, and \$250.00 per month for months 2 and 3. (There is no Merchant Fee added to this option. You save \$45.00)
- Option C:** 6-Pay Plan: \$295.00 to start the program, and \$120.00 per month for months 2 through 6. (This option includes a \$45 Merchant Fee making the actual monthly deduction \$129.00)

### **PROGRAM 2: 6-Month Individual+1 Program: \$1495.00 (\$750 p/person – A \$300 savings)**

(Note: Individual+1 means any two people coming into the program together, starting their files at the same time. Husband/Wife, Individual/Spouse, Brother/Sister, Best Friends, etc. If you select the payment option plan below, payments cannot be split per person. Payments must be made through one account.)

- Option A:** Full Payment. If you choose this option, you will receive a \$75.00 discount and the total fee for the program will be \$1420.00 (plus you will not have to pay additional merchant fees for a total savings of \$120.00)
- Option B:** 3- Pay Plan: \$795.00 to start the program, and \$350.00 per month for months 2 and 3. (There is no Merchant Fee added to this option. You save \$45.00)
- Option C:** 6- Pay Plan: \$595.00 to start the program, and \$180.00 per month for months 2 through 6. (This option includes a \$45 Merchant Fee making the actual monthly deduction \$189.00)

## **Programs, Fees & Payment Options (continued)**

**Payment Plan Options for Program 1 & 2 above:** If you select a payment plan option, your credit card will be charged automatically on due dates (every 30 days). If you are paying by check, you must submit Post Dated checks for the remaining payments with your New Client Paperwork. If a payment does not clear when processed, your file will be pulled and one courtesy call will be made. You will be charged a \$25.00 fee for the dishonored payment. If payment is not resubmitted and cleared within 5 days, your file will be pulled and closed. There will be a \$50 fee to reopen your file which can only be done within 30 days. These terms are not negotiable.

### **PROGRAM 3: EXPEDITE IT! ADD ON - \$200.00 (individual) \$350.00 (individual/spouse)**

If you are in a hurry, you can speed up the program by signing up for Expedite It! This Add On only applies to our 6-Month Programs. With Expedite It you will also receive:

- ✓ A personal consultant to oversee your file throughout the process. Our personal credit consultants are trained to manage a client's file in a manner that has proven to speed up the process by several weeks.
- ✓ A file audit every 30 days to make sure that the strategy we started with is still applicable to your case. (Without Expedite It! a file is audited one time at 90 days.)

Although there are no guarantees as to how much time you will save, through the use of Expedite It!, if you don't want to wait 6 months, this add-on could be well worth it for you if you qualify for this add on. If you are interested in this service, be sure to check the Expedite It! Add-On box on the consulting agreement.

### **PROGRAM 4: BK RELIST ADD ON - \$250.00 (individual) \$400.00 (individual/spouse)**

**(For clients who have a BK that they believe is being reported inaccurately)** After bankruptcy, many credit reports often retain inaccurate information. In many cases, debts that were discharged and were supposed to have the obligations (amounts due) updated by the creditors and/or the credit bureau(s) are not updated correctly on the consumer's credit file, which can result in one's credit being damaged further. Accounts discharged in bankruptcy may also end up being incorrectly reported by collection agencies as new negative obligations with balances owing. This misrepresentation of information may further negatively impact the consumer's life as well as their credit reports and credit score, affecting employment background checks and housing opportunities.

CRC will conduct an audit against your credit reports using your Bankruptcy Paperwork, looking for inaccurate information to determine if you have any "trade lines" (accounts) appearing on their credit reports that indicate erroneous past due balances owing, open charge offs, outstanding collections, and duplicate collections, even though these obligations and their balances were discharged via bankruptcy. Making these corrections to one's credit report can go a long way toward reestablishing good credit and improving credit scores.

### **PROGRAM 5: 90-Day Individual Credit Improvement & Education Plan - \$495.00**

For those borrowers who have credit scores over 680, with one or two credit challenges keeping you from successful loan approval, or from qualifying for a loan at affordable interest rates, you may qualify for CRC's 90-Day program. The program includes the Initial Consultation & Free Pre-Evaluation; the In-Depth Credit Profile Evaluation Fee & Educational Resources; and a 90-Day Credit Improvement Program. Please note that CRC will not enter you into this program if your credit scores are under 680, or if you have more than 1-2 derogatory items reporting that need to be addressed.

### **PROGRAM 6: MEMBERSHIP EXTENSION OPTIONS**

Based on the amount of work to be done on your file, if you feel that you want CRC to continue working with you to improve your credit profile and scores further after the initial 6-month membership, you can extend your membership in increments of 1, 3 or 6 months. You must let CRC know within 30 days of receiving your closing statement of your decision to extend your membership. Note: Extension options apply to 6 month and 90-day programs only. Here are the fees:

- Month-to-Month Extension: \$135.00/Individual - \$225.00/Individual+1
- 90-Day Extension: \$375.00/Individual - \$625.00/Individual+1
- 6-Month Extension: \$700.00/Individual - \$1150.00/Individual+1

## **Programs, Fees & Payment Options (continued)**

### **PROGRAM 7: Debt Negotiation Services**

Debt Negotiation is when you make an agreement with a creditor to pay a lump sum amount for a bad debt that is less than the amount you actually owe. Debts can be negotiated for between 20-60% of the original debt, however, you must be able to make the lump sum payment at the time of negotiation. You are a candidate for Debt Negotiation if:

- ✓ You are still current on accounts, but are just about to go into default for a long period of time due to financial hardship (loss of job, medical crisis, divorce). It is true that most creditors make it very difficult to negotiate debts that are still open active accounts, but we have seen many successful negotiations done before the account is actually in default. This is especially doable if you are upside down in your mortgage payments.
- ✓ You are already delinquent on accounts by a few months and do not foresee being able to catch up any time soon.
- ✓ You have accounts that have already been charged-off or sent to collections.
- ✓ You are being threatened by lawsuit or judgment.

Debt negotiation is a strategic and a time-consuming process, and is easier to accomplish with limited emotional attachment involved. Collection agencies are ruthless, and will go to any extent to scare you into thinking that they will take away everything from you if you don't pay your debt in full today on their terms. This is not true, however at CRC we know how intimidating it can be.

If you are ready to pay down your charge-offs, collections and unpaid judgments, and you don't have the time, or energy to face down the collection agencies or creditors on your own, CRC can do it for you. Here are our fees for Debt Negotiation:

- File Set Up Fee: \$295.00
- 10% of the amount saved on debts which have a total due over \$10,000.
- 15% of the amount saved on debts which have a total due under \$10,000.
- 2.5% of the total debt on debts that we have removed completely due to illegal reporting, etc. (The 2.5% is to cover the labor of battling with the creditor.)

If you are interested in Debt Negotiation Services, please contact CRC so that a specialist can give you an estimate of how much it will cost you to negotiate down your existing past due debt. This service also requires a different CRC agreement.

### **PROGRAM 8: Big Score Analysis & Take Action Plan - Doing It On Your Own: \$225.00**

This product is for those individuals who would like to work on their credit challenges without hiring a professional to help. The package includes an in-depth evaluation of your current credit profile conducted by a CRC Credit Specialist. This will be presented to you in the form of a 10-15 page Analysis Report, which will also become your Take Action Plan for improving your current credit situation. You will also receive a copy of [Linda Ferrari's Book, The Big Score](#), which will give you the tools you need to successfully carry out your Take Action Plan. If you are going to tackle the credit system on our own, this package will help you avoid the most common disputing mistakes that can cost you up to 100 credit score points.

If after receiving your Big Score Analysis, you feel that the credit challenges are too much to handle on your own, CRC will deduct the above fee from one of following Credit Improvement Programs less a \$50.00 to cover costs. This package does not include a free credit consultation, however a CRC Credit Specialist would be happy to spend a few minutes on the telephone with you to help you decide whether or not this is a good option for your current situation.

Note: If you decide to hire CRC after you have already started disputing directly with the bureaus and creditors, the guarantee will not apply as defined above on Page 2.

## **WHAT YOU CAN EXPECT DURING THE 6-MONTH PROGRAM**

At Credit Resource Corp., we specialize in helping our client's increase their scores through credit improvement and education. Regardless of which program or service you select, our goal is to make sure that you MAXIMIZE your current credit situation. We have an average success rate of 75-80% overall in correcting, or removing inaccurately reported information from a client's credit report, and on average, we see an increase in credit scores by 75 to 100+ points over a 4-6 month period. However, you will start seeing improvement within the first 45-60 days if not sooner. The increase can be even more significant if the client participates and follows the consulting advice given by Credit Resource Corp. from the beginning of the program.

Following is a summary of what you can expect during one of CRC's 6-Month Programs:

1. Once we receive your new client package, you will receive confirmation from CRC's new accounts department that your paperwork has been received and that your file has been started. If you are mailing in your paperwork, and you do not hear from us within a week after sending it, please call us immediately.
2. A CRC Credit Specialist will then assess your current credit situation in great detail. This assessment takes several hours, and becomes the strategy used in the 6-month program. The result of this assessment will be your Unique Credit Score Analysis described below.
3. By week two, you will receive a 10-14 page in-depth analysis report of the information on your current credit profile and how that information relates to the credit scoring system. Throughout the report we will give you specific instructions on items that you will be responsible for during the 6 months while you are in this program. In order to make improvements in your credit scores, it is important that you follow our advice as closely as possible, in a timely manner. The report will also give you a detailed list of the items that CRC will be working on for you.
4. **Depending on the strategy applied to your case, it could take anywhere from 6-10 weeks** for you to receive the first set of updates showing the improvements due to the work CRC has done on your case. All you need to do is mail us everything you receive from the credit bureaus. The progress of your account depends on you making sure to mail all paperwork to us within 3-5 days of receiving it. Remember, CRC will not be able to give you an update on your account without this paperwork. Once we receive your updates, you will receive confirmation of receipt from CRC within 3-5 business days. Again, calling during the 3 business day period may cause delay in starting the next cycle of your file. Remember to allow for mail time.
5. It would be impossible for CRC to know all the details about your credit profile. In order to maximize our efforts, we will need some more information from you. When you receive your first full update from each credit bureau (Equifax, Experian and TransUnion), we ask that you go through each trade line reporting, good and bad, and verify what is being reported about you. Your Credit Score Analysis will give you a detailed list of what to look for. Your job is to circle and make notes next to items that raise questions and to send us those reports as outlined above in 4. This Verification Process should only be done ONE TIME, on the first full credit report that you receive from each credit bureau.
6. Over the remainder of the program, you will receive monthly statements on your account, monthly credit education newsletters and applicable alerts on current events in the credit industry.
7. In month 4, CRC will audit your file to make sure that progress is on track as planned.
8. After the last cycle (month 6), you will receive a closing package (which includes a full statement on your account.) and several items that will help you continue to manage and maintain your re-established credit in the future.

**JOIN A CREDIT WATCH PROGRAM:** Our experience in working with many clients has proven over and over again that the "not knowing" and "waiting" part of the program can be very unsettling. Many clients have their credit report pulled several times because they want to know exactly where they stand. Unfortunately, doing this causes what are known as hard inquiries, which can bring a consumer's credit score down by several points. By signing up for an on-line credit watch program while working with CRC you can watch your scores during the process, and you will give yourself the best possible chance of achieving maximum results in the shortest amount of time by having access to your credit reports. We refer our clients to [www.privacyguard.com](http://www.privacyguard.com). This site offers a credit watch program that allows you to pull your scores and reports from the three major credit bureaus every 30 days without causing a hard inquiry. You can test the site for two months and it will only cost you \$1.00. CRC is not financially or otherwise affiliated with Privacy Guard.

## **HOW TO GET STARTED - CLIENT REMINDER CHECKLIST**

To get started right away, you can FAX the following paperwork to (949) 975-8522, or scan it and email it to CRC at info@creditresourcecorp.com. Then, you **MUST** mail the originals to our offices at the following address. We cannot proceed without the originals. **Our mailing address is:** Credit Resource Corp., 1048 Irvine Avenue, #636, Newport Beach, CA 92660

### **We must have the following documents to get started on your file:**

1. **New Client Paperwork:** You must complete and sign pages 9-13 of this package and send it to use with the remaining items on this list. Be sure to be as thorough as possible on the New Client Contact Sheet, and if you have signed up for an on-line program, be sure to include that information at the bottom of Page 9. Also remember to include a promo code if you have received one from your mortgage or real estate professional.
2. **Your Credit Report:** CRC must have a copy of your credit report from all three credit bureaus to start the program. Note: if you've already received your free consultation, then most likely, we already have a copy of the report. However, ***If CRC has not already received a copy of your credit report from you, your Mortgage or Real Estate Professional,*** then please select one of the following options:
  - A. Go to [www.annualcreditreport.com](http://www.annualcreditreport.com) to pull a FREE copy of your credit report from Equifax, Experian and Trans Union. By law, consumers can pull one free report per bureau per year from this site. This program does not offer free credit scores. If you decide to take advantage of this program, make sure that you order your scores at the same time. The fee is usually around \$7.95 per bureau.
  - B. As outlined on Page 7, under Join A Credit Watch Program, you can also order your credit reports on-line at [www.privacyguard.com](http://www.privacyguard.com). By signing up for an on-line credit watch program while working with CRC you can watch your scores during the process, and you will give yourself the best possible chance of achieving maximum results in the shortest amount of time by having access to your credit reports.

After signing up, be sure to enter your User Name and Password information at the bottom of Page 9 of this package so that we can pull your reports here at CRC when we start your file.
3. **Social Security Verification:** (May be required by the credit reporting agencies.) Listed below are acceptable forms of verification. Please include **ONE** of the following:
  - A Photocopy of your Social Security Card (**Preferred**) or
  - A Photocopy of your Pay Stub that shows your full SS#, or
  - A Photocopy of your W2 or 1040 tax return, or
  - A Photocopy of your health insurance card that contains your full SS#.
4. **Current Address Verification:** Please include **ONE** of the following (P.O. Box is okay):
  - a. A copy of your driver's license if it has your CURRENT mailing address.
  - b. A copy of a utility bill that shows your name and current mailing address, or
5. **Copy of Driver's License:** If you are using something other than your driver's license for your current address verification as listed in 4. above, please make sure include a copy of your driver's license with your paperwork.
6. **Form of Payment:** For fees and payment options, please see Pages 4-5 of this package.
  - **Check or Money Order:** Make payment by check or money order made payable to **Credit Resource Corp.**
  - **Visa, Master Card, American Express, Discover, ATM Debit Card:** If you are going to pay by credit card, please fill out the attached credit card authorization form and return it with your new client paperwork.

NOTE: If a payment does not clear when processed, your file will be pulled and one courtesy call will be made. You will be charged a \$25.00 fee for the dishonored payment. If payment is not resubmitted and cleared within 5 days, your file will be pulled and closed. There will be a \$50.00 fee to re-open your file which can only be done within 30 days, after which time CRC will close your file permanently. These terms are not negotiable.

## NEW CLIENT CONTACT SHEET

**Your Legal Name:** \_\_\_\_\_

**Referred By:** \_\_\_\_\_ **Promo Code:** \_\_\_\_\_

**CRC Account Rep:** \_\_\_\_\_

Current Address: \_\_\_\_\_

How long have you lived at this address? \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Email: \_\_\_\_\_ Fax: \_\_\_\_\_

Previous Address 1: \_\_\_\_\_

Previous Address 2: \_\_\_\_\_

Previous Address 3: \_\_\_\_\_

Your AKA's: \_\_\_\_\_

Spouse Legal Name: \_\_\_\_\_

Spouse AKA's: \_\_\_\_\_

Your SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_

Your Birth Date: \_\_\_\_\_ Spouse Birth Date: \_\_\_\_\_

Your DL #: \_\_\_\_\_ Your DL #: \_\_\_\_\_

Your DL State: \_\_\_\_\_ Your DL State: \_\_\_\_\_

Mother's Maiden Name: \_\_\_\_\_ Mother's Maiden Name: \_\_\_\_\_

	<b>Your Log In Information</b>		<b>Spouse's Log In Information</b>	
	Annual Credit Report Log In	Other Credit Watch Log In	Annual Credit Report Log In	Other Credit Watch Log In
User Name:				
Password:				
Other Credit Watch Name:				

## **MEMBERSHIP AGREEMENT**

This Agreement (the "Membership Agreement") is by and between \_\_\_\_\_ (the "Client") and Credit Resource Corp., 1048 Irvine Avenue., #636, Newport Beach, CA 92660 ("CRC"), in order to engage CRC for services as outlined in this New Client Package. By signing this agreement, Client agrees that they have read and fully agree with all items on this agreement.

### **Client agrees as follows:**

- Client has read and understands SEC 405 of the Credit Repair Organizations Act, attached as Page 12 of this package.
- Client has read and understands the CRC New Client Package in its entirety and understands that if any of the required items listed on Page 8 (Client reminder checklist) of this package are not received by CRC with the original paperwork, CRC will not be able to activate membership. CRC will not be held responsible for delays in the program.
- Client agrees to mail all paperwork received from Equifax, TransUnion and Experian to CRC within 3-5 days of receipt. If Client does not forward the paperwork as agreed to, Client understands that CRC will not be responsible for any delays in Client's case and that the guarantee (as more fully discussed below) period will null and void.
- Client understands that any new derogatory information that appears on Client's credit profile after membership commences will not be considered a part of the original agreement and CRC will not be held responsible for a derogatory change in Client's credit score in this instance.
- Client understands that CRC cannot update Client on the status of their CRC account until paperwork is received from the creditors or bureaus. Client understands that those updates will happen approximately every 8-10 weeks.
- Client has read, initialed and agrees to follow the Program Guidelines as outlined on Page 11 of this package.
- If Client selects a payment plan, Client understands that if payment does not clear, CRC has the right to close their file immediately and permanently.

### **ITEMS NOT TO BE CHALLENGED OR VALIDATED:**

The Client hereby acknowledges and agrees that all negative items it has listed below that appear on its consumer credit reports are 100% accurate, timely or verifiable. The Client understands that the items listed below will not be disputed and that these negative items will remain on the Client's consumer credit report until the credit reporting agencies remove them. (If no items are listed below, CRC will assume that client wants CRC to challenge and validate all negative trade lines.)

1. \_\_\_\_\_ 3. \_\_\_\_\_ 5. \_\_\_\_\_  
2. \_\_\_\_\_ 4. \_\_\_\_\_ 6. \_\_\_\_\_

Unless otherwise instructed, CRC will assume that the reasons the Client requests that CRC dispute the negative items that appear on its credit reports fall under one or more of the following categories: The Client does not recall these listings as they are being reported. The Client does not believe these listings are being reported accurately. There may be a mix-up with another person. The Client thinks it may be a victim of identity theft.

**ADD-ONS** Please initial here if you are adding Expedite It! \_\_\_\_\_ (There are additional fees for this add-on. Please see page 5.)

Please initial here if you are adding on BK Relist \_\_\_\_\_ (There are additional fees for this add-on. Please see page 5.)

### **POWER OF ATTORNEY**

CRC will use commercially reasonable efforts to positively improve Client's Credit Profile. To do so, CRC needs the Client's permission to write and sign letters to the credit bureaus and creditors in Client's name. By signing below, Client hereby grants to CRC a limited power of attorney to write these letters on its behalf to the various credit bureaus and the Client's creditors. The Client may cancel this limited power of attorney at any time by sending to CRC a letter notifying CRC of the Client's wish to withdraw its grant of this power of attorney. The Client hereby acknowledges that if it decides to withdraw this limited power of attorney, CRC will close Client's file at such time and no refunds will be made.

### **CLIENT'S REFERRAL RESOURCE: WAIVER**

If Client has been referred to CRC by its mortgage professional, or other professional referral resource, by signing below, Client gives CRC permission to send said referral resource updates on Client's CRC account. Client may cancel this permission at any time by sending to CRC a letter notifying CRC of the Client's wish to withdraw said permission. Client hereby releases and holds harmless such referral resource against any and all claims it may have against them or it as a result of such referral resource's referral to CRC.

### **GUARANTEE/REFUND POLICY**

Our guarantee to our clients is as follows: CRC will refund 100% of the fees actually paid to us by a client if we do not remove at least a 25% of the derogatory items in dispute within an eight-month period from the time we are engaged by the client. Our guarantee is subject to the following conditions: (i) client must have at least four disputable negative items at the time CRC is engaged by the client; (ii) collections, charge-offs and any account with a balance due is not included in the guarantee unless they are supported by proof of payment, a deletion or update letter from the creditor, and/or a settlement letter; (iii) client MUST send paperwork from the credit bureaus within 5 days of receipt. If CRC's workflow is stalled on an account due to the client not following the procedures, the guarantee does not apply; (iv) if additional derogatory accounts are added while CRC is working on the file, all monies will become immediately due, and the guarantee will no longer apply; (v) client must have not used a credit repair company or attempted to repair their own credit in the past 12 months. NOTE: If client believes that CRC did not meet their guarantee promise within the 8 months as outlined above, then it will be client's responsibility to provide CRC with a current credit report from each of the three credit bureaus, and summary outlining client's complaint points in detail. CRC will then conduct an audit comparing the current reports to the original reports and if it is found that CRC did not meet the guarantee, client will receive a refund as outlined above. A CRC representative would be happy to answer any questions you may have as to why we have these conditions on our guarantee.

**PAYMENT OPTION:** \_\_\_\_\_ Payment Plan \_\_\_\_\_ Full Payment (at a discount as listed on pages 4-5 of this package)

**FORM OF PAYMENT:** \_\_\_\_\_ Check \_\_\_\_\_ Money Order \_\_\_\_\_ Credit Card/ATM Debit Card

Client Signature \_\_\_\_\_ Date \_\_\_\_\_

Client Signature (Spouse) \_\_\_\_\_ Date \_\_\_\_\_

## ACKNOWLEDGEMENT OF PROGRAM GUIDELINES

Please **initial each item** to confirm that you understand the guidelines of the program. Without this document, we will not start your file.

You understand that in order for CRC to keep our fees low, **CRC prefers communication by email** and, therefore, if you do not have an email address, there may be delays in receiving updates and monthly statements from CRC due to mail time. You will only receive phone calls from CRC when we have questions about your file. (Note: If you do not have an email address, we recommend that you set one up temporarily for free at [www.yahoo.com](http://www.yahoo.com).) \_\_\_\_\_

You understand that CRC does not guarantee a specific score increase. Our guarantee relates to removal of derogatory information. \_\_\_\_\_

You understand that depending on the strategy applied to your case, **it could take anywhere from 8-10 weeks for you to receive the first set of updates** showing the improvements due to the work that CRC has done on your file. Until then, CRC will not have any progress to report and you will not hear from CRC until the first set of updates from the bureaus is received. If you have an email address, you will receive the account updates via email, and if you do not have an email address, your account updates will be sent via regular U.S. mail. In the meantime, you can feel free to call our toll free number at anytime with questions or email us at [info@creditresourcecorp.com](mailto:info@creditresourcecorp.com). \_\_\_\_\_

You understand that you must mail all paperwork that you receive from the three major credit bureaus (Trans Union, Experian and Equifax) to CRC as soon as you receive it. Do not hold paperwork; send it as you receive it. **CRC will not be able to give you an update on your account without this paperwork** and CRC will not be responsible for any delays in your case if you do not forward the paperwork in a timely manner. CRC also has the right to close your file immediately and permanently if you do not send these updates in a timely manner. \_\_\_\_\_

You understand that in all instances, when you send paperwork to CRC, you should receive confirmation within 24-48 business hours of receipt by CRC. **Calling within this period may cause a delay in starting the next cycle of your case.** Be sure to allow for mail time. If you do not receive confirmation, it is your responsibility to call CRC to follow-up. \_\_\_\_\_

You understand that other than New Client Paperwork, **all updates must be mailed and NOT FAXED** to CRC. If you fax your updates, there is no guarantee that they will be received or readable, and it could cause a delay in the progress of your case. \_\_\_\_\_

You understand that CRC cannot pull your scores unless you sign up for a credit watch program like Privacy Guard (see Page 7), and you understand that **we do not recommend you having your scores pulled by a mortgage professional** until it is time to process your loan. **This will cause a hard inquiry and will lower your score.** \_\_\_\_\_

You understand that throughout the program you will from time to time receive standard form letters from the three major credit bureaus telling you that you do not have to use a credit repair company, that you should know your rights, that you have to send proof of ID, etc. **These are standard letters and you should not be alarmed. Please do not call CRC to inquire about these letters.** Simply mail the letters to CRC as outlined above in Paragraph 3. \_\_\_\_\_

You understand that **CRC does not keep copies of all paperwork that you forward to us.** Due to confidentiality and security reasons, a very limited amount of information is kept in your physical file. All other paperwork is shredded. **It is your responsibility to keep copies** of any paperwork that you may want to reference at a later date. \_\_\_\_\_

You understand that you **should NOT send original court documents or collection notices to CRC.** Only send copies of documents that will support your case. (i.e. proof of payment, court dismissal documents, etc.) \_\_\_\_\_

# CREDIT REPAIR ORGANIZATIONS ACT

## SEC. 405. DISCLOSURES.

(a) *Disclosure Required.*--Any credit repair organization shall provide any consumer with the following written statement before any contract or agreement between the consumer and the credit repair organization is executed:

### Consumer Credit File Rights under State and Federal Law

You have a right to dispute inaccurate information in your credit report by contacting the credit bureau directly. However, neither you nor any "credit repair" company or credit repair organization has the right to have accurate, current, and verifiable information removed from your credit report. The credit bureau must remove accurate, negative information from your report only if it is over 7 years old. Bankruptcy information can be reported for 10 years.

You have a right to obtain a copy of your credit report from a credit bureau. You may be charged a reasonable fee. There is no fee, however, if you have been turned down for credit, employment, insurance, or a rental dwelling because of information in your credit report within the preceding 60 days. The credit bureau must provide someone to help you interpret the information in your credit file. You are entitled to receive a free copy of your credit report if you are unemployed and intend to apply for employment in the next 60 days, if you are a recipient of public welfare assistance, or if you have reason to believe that there is inaccurate information in your credit report due to fraud.

You have a right to sue a credit repair organization that violates the Credit Repair Organization Act. This law prohibits deceptive practices by credit repair organizations.

You have the right to cancel your contract with any credit repair organization for any reason within 3 business days from the date you signed it.

Credit bureaus are required to follow reasonable procedures to ensure that the information they report is accurate. However, mistakes may occur.

You may, on your own, notify a credit bureau in writing that you dispute the accuracy of information in your credit file. The credit bureau must then reinvestigate and modify or remove inaccurate or incomplete information. The credit bureau may not charge any fee for this service. Any pertinent information and copies of all documents you have concerning an error should be given to the credit bureau.

If the credit bureau's reinvestigation does not resolve the dispute to your satisfaction, you may send a brief statement to the credit bureau, to be kept in your file, explaining why you think the record is inaccurate. The credit bureau must include a summary of your statement about disputed information with any report it issues about you.

The Federal Trade Commission regulates credit bureaus and credit repair organizations. For more information contact:  
The Public Reference Branch  
Federal Trade Commission  
Washington, D.C. 20580.

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Client Signature (Spouse)

\_\_\_\_\_  
Date

## CREDIT CARD AUTHORIZATION

By filling out and signing this form you are confirming that you understand the terms of your agreement with Credit Resource Corp. as outlined on the Membership Agreement (page 10), and you are authorizing Credit Resource Corp. to charge the amount(s) below to your credit card on the dates listed. After we receive confirmation that your initial payment has gone through, we will start working on your account immediately. You are also promising that you are responsible for the amount should it be rejected or charged back at a later time.

**Your Name:** \_\_\_\_\_

**Card Type:** \_\_\_\_\_  
 (ATM, Visa, Master Card, Discover & AMEX)

**Name on Card (if different):** \_\_\_\_\_

**Account #:** \_\_\_\_\_

**CVV# (required):** \_\_\_\_\_ **Expiration Date:** \_\_\_\_\_

(The CVV Code is the three or four-digit security number printed on your debit/credit card either above the account # on the front or after the account # on the back. We cannot process your card without this number.)

**Billing Address:** \_\_\_\_\_  
 (address where your credit card statements are mailed)

### PLEASE SELECT A PROGRAM & PAYMENT OPTION

<b>\$895.00 - INDIVIDUAL SIX MONTH MEMBERSHIP</b>	<b>\$1495.00- *INDIVIDUAL+1 - SIX MONTH MEMBERSHIP (\$750 p/person – A \$300 savings)</b>
<input type="checkbox"/> Full Payment: \$845.00 (SAVE \$95.00) **	<input type="checkbox"/> Full Payment: \$1420.00 (SAVE \$120.00) **
<input type="checkbox"/> 3-PAY PLAN: \$895.00 (No Merchant Fee – Save \$45) \$395.00 on Start Date & Two payments of \$250.00 due every 30 days from Start Date.	<input type="checkbox"/> 3-PAY PLAN: \$1495.00 (No Merchant Fee – Save \$45) \$795.00 on Start Date & Two payments of \$350.00 due every 30 days from Start Date.
<input type="checkbox"/> 6-PAY PLAN: \$895.00 (Plus \$45 Merchant Fee) \$295.00 on Start Date & Five payments of \$120.00 due every 30 days from Start Date. (with merchant fee, actual monthly deductions are \$129.00)	<input type="checkbox"/> 6-PAY PLAN: \$1495.00 (Plus \$45 Merchant Fee) \$595.00 on Start Date & Five payments of \$180.00 due every 30 days from Start Date. (with merchant fee, actual monthly deductions are \$189.00)
<input type="checkbox"/> 90-Day Program: \$495.00 (You <b>must qualify</b> for this program. See Page 5)	
<input type="checkbox"/> Expedite It! \$200.00	<input type="checkbox"/> Expedite It! \$350.00
<input type="checkbox"/> BK Relist \$250.00	<input type="checkbox"/> BK Relist \$400.00
<input type="checkbox"/> Big Score Analysis & Take Action Plan \$225.00	
<input type="checkbox"/> Copy of Linda Ferrari's Book – The Big Score \$24.95 (plus S&H of \$2.75 2-9 days or \$6.00 for 2-3 days)	
(If you select a payment plan option, <b>your credit card will be charged automatically on due dates</b> . If you are paying by check, <b>you must submit Post Dated checks for the remaining payments</b> . * Individual +1 means any two people coming into the program together, starting their files at the same time. Husband/Wife, Individual/Spouse, Brother/Sister, Best Friends, etc. If you select the payment option plan below, payments cannot be split per person. Payments must be made through one account.)	

Signature \_\_\_\_\_ Date \_\_\_\_\_